



MANAGEMENT SYSTEM

CORPORATE GOVERNANCE	84
Message from the Board of Directors	84
Description of corporate governance practice	85
Corporate governance system	90
Meeting of shareholders	91
Board of Directors	91
Management Board and CEO	107
Remuneration for members of governing bodies	115
Control	117
RISK MANAGEMENT	124
Risk management system	124
Development of the integrated risk Management system	125
Key risks and their management	126
INTERACTION WITH INVESTORS AND SHAREHOLDERS	134
Equity capital	134
Listing	134
Participation in depository receipts programme	137
Dividend policy	138
Debt portfolio and credit ratings	140
Information policy and disclosure	143
Interaction with investors and shareholders	144
Q&A	147

ABOUT THE REPORT¹

Reporting period from 1 January 2016 to 31 December 2016.

The report of Gazprom Neft Public Joint-Stock Company (Gazprom Neft PJSC or the Company) for 2016 includes the performance results of Gazprom Neft PJSC and its subsidiaries, which are referred to as the Gazprom Neft Group (the Group). Gazprom Neft PJSC is the parent company of the Group and provides consolidated information for this annual report about the operating and financial activities of the Group's key assets. The list of subsidiary companies (subsidiary enterprises) included within the report and the equity interests of Gazprom Neft PJSC are disclosed in the notes to the consolidated IFRS financial statement for 2016.

The report is prepared based on an analysis of operational data, consolidated IFRS financial indicators and recommendations of the GRI G4 international standard.

The information presented in the report has been confirmed by the Audit Commission and approved by the Company's Board of Directors and General Meeting of Shareholders.

The text of the Report may contain inaccuracies in the calculation of proportions, percentages and amounts when rounding estimated values. The data cited in the Annual Report may differ slightly from previously published data due to the difference in rounding.

¹ The Annual Report approved by the Board of Directors, Minutes No. ITT-0102/23 dated 24 April 2017 and approved by the annual General Meeting of Shareholders of the Company, Minutes No. 0101/01 dated 14 June 2017.



APPENDICES

APPENDIX 1. Report on audit results of the consolidated financial statement for 2016	148
APPENDIX 2. Consolidated statement of financial position	156
APPENDIX 3. Company history	218
APPENDIX 4. Structure of the Company's Group	221
APPENDIX 5. Information about the use of energy resources by Gazprom Neft PJSC	222
APPENDIX 6. Oil industry taxation	223
Crude oil and petroleum products export duty rates	223
Excise duties on petroleum products	225
Mineral extraction tax (MET) on crude oil	225
Mineral extraction tax (MET) on natural gas and gas condensate	227
Tax benefits	228
APPENDIX 7. List of major transactions and related party transactions	229
APPENDIX 8. Glossary	230
DISCLAIMER	232



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