

## TAXES OTHER THAN INCOME TAX (RUB mn)

	2015	2016	Δ, %
Mineral extraction taxes	256,477	237,300	(7.5)
Excise	68,358	112,102	64
Social security contributions	15,599	18,530	18.8
Other taxes	12,711	13,199	3.8
<b>TOTAL TAXES OTHER THAN INCOME TAX</b>	<b>353,145</b>	<b>381,131</b>	<b>7.9</b>

Taxes other than income tax increased by 7.9% YOY. Excise taxes increased by 64.0% due to higher rates and imposition of an excise tax on middle distillates. The increase was partly offset by an 7.5% YOY MET decrease due to a decline in oil prices

## SHARE OF PROFIT OF EQUITY ACCOUNTED INVESTMENTS

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Companies	2015	2016	Δ, %
Slavneft	9,265	13,916	50.2
SeverEnergiya (Arcticgas)	11,913	14,472	21.5
Nortgaz	3,466	3,009	(13.2)
Other companies	312	2,719	771.5
<b>SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES</b>	<b>24,956</b>	<b>34,116</b>	<b>36.7</b>

The Group's share in profit of SeverEnergiya (Arcticgas) increased by 21.5% YOY as a result of increased hydrocarbons production and reduction of financial expenses.

The Group's share in Slavneft's profit increased YOY mainly due to foreign exchange gains.

## OTHER INCOME AND EXPENSES

Other expenses in 2016 mainly include inventories and non-current assets disposal and impairment.

## OTHER FINANCIAL ITEMS

Foreign exchange gains/losses were mainly due to revaluation of the portion of the Group's debt portfolio that is denominated in foreign currencies.