

INTERACTION

WITH INVESTORS AND SHAREHOLDERS

EQUITY CAPITAL

According to the Charter of Gazprom Neft PJSC, the Company's charter capital consists of 4,741,299,639 common shares with par value of RUB 0.0016. As of the end of 2016, Gazprom Neft PJSC had no preferred shares.

The largest holder of Gazprom Neft PJSC shares is Gazprom PJSC, which directly and indirectly owns 95.68% of the Company's total common shares.

The remaining common shares (4.32%) are distributed among minority shareholders – individuals and legal entities.

As of 31 December 2016, there were 8,685 non-zero personal accounts recorded in the shareholder register, including 16 legal entities and 8,669 individuals.

LIST OF REGISTERED ENTITIES (% of charter capital)

Legal entities	As of 31 December 2015		As of 31 December 2016	
	Share of charter capital, %	Number of shares, mn	Share of charter capital, %	Number of shares, mn
Gazprom PJSC	72.66	3,445.16	92.66	4,393.43
NCO National Settlement Depository CJSC (Nominal holder)	7.06	334.73	7.07	335.19
Deutsche Bank LLC (Nominal holder)	20.00	948.27	–	–
Other legal entities and individuals	0.28	13.13	0.27	12.68

¹ Converted at the exchange rate of the Central Bank of the Russian Federation as of 31 December 2016.

² 1 ADR is equivalent to 5 common shares of Gazprom Neft PJSC.

LISTING

INFORMATION ABOUT SHARE CIRCULATION

BASIC INFORMATION ABOUT THE SHARES AND AMERICAN DEPOSITORY RECEIPTS (ADR) OF GAZPROM NEFT AS OF 31 DECEMBER 2016

Share value on MICEX	
RUB (closing price)	214.0
USD ¹ (closing price)	3.5
52-week maximum price	214.2
52-week minimum price	141.6
Value of 1 ADR ² on London Stock Exchange	
USD (closing price)	17.6
52-week maximum price	17.6
52-week minimum price	8.4
Trading volume for year	
MICEX (RUB bn)	9.4
London Stock Exchange (IOB system, USD mn)	128.9
Market capitalisation on MICEX	
RUB mn	1,015.0
USD mn ¹	16,727.0
Code in MICEX-RTS system / ISIN code	SIBN / RU0009062467
Number of common shares	4,741,299,639
Nominal value of common shares (RUB)	0.0016
Size of charter capital (RUB)	7,586,079.4224
Shares in free float, %	4.32
Number of ADR issued	24,012,996
Proportion of ADR in free float, %	59
Average monthly trading volume (IOB system, USD mn)	10.7
Average monthly trading (MICEX, RUB mn)	779.8

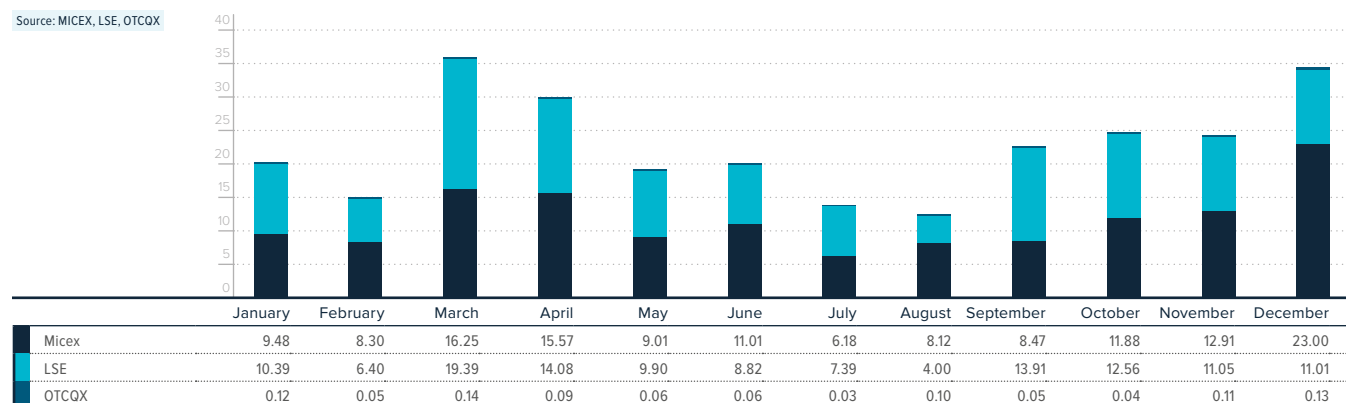
The common shares of Gazprom Neft circulate in Russia on the main trading platforms of the unified exchange Moscow Exchange PJSC. Globally the Company's shares trade in the form of ADRs, primarily in OTC trading in the UK via the LSE IOB system, in the U.S. via the OTCQx system as well as in Germany.

Trading volume with Gazprom Neft PJSC shares on all MICEX trading platforms totaled RUB 14 billion (USD 141 million) in 2016. The ADR issued for the Company's shares amounted to 0.10% of the cumulative trading volume in 2016 among the ADR of foreign companies traded on the London Stock Exchange in the IOB system, or USD 129 million.

Based on MICEX trading on the last trading day – 31 December 2016 – the Company's share price stood at RUB 214.00 per 1 common share (up 39.0% compared with the start of the year). The Company's capitalisation stood at RUB 1.015 trillion as of 31 December 2016.

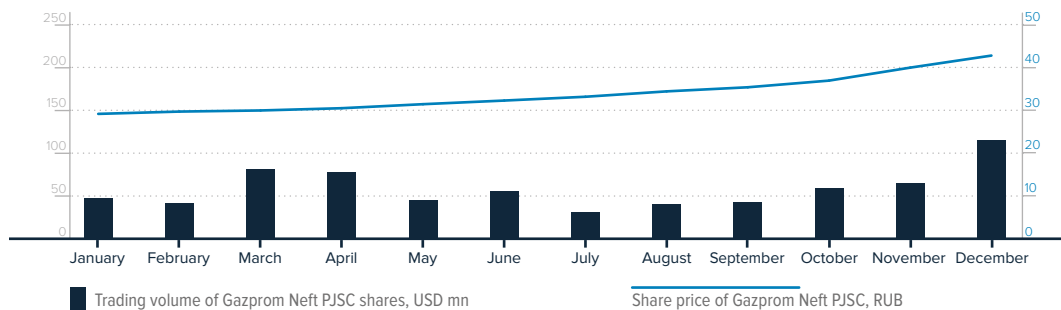
The rouble-denominated quotes reached their highest levels over the entire history of Gazprom Neft's existence in 2016, which is convincing proof of the market's recognition of the Company's operational results. Growth in hydrocarbon production, the active development of new production projects, a high proportion of refining and expanded sales in the premium segments are all factors that resulted in the Company's value growing to record levels.

TRADING VOLUME DYNAMICS OF GAZPROM NEFT PJSC SHARES ON MICEX STOCK EXCHANGE, LONDON EXCHANGES AND OTCQX IN 2016 (USD mn)



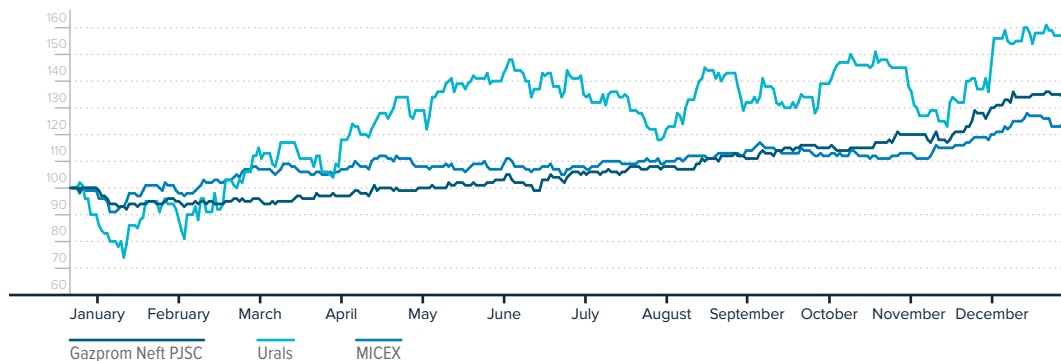
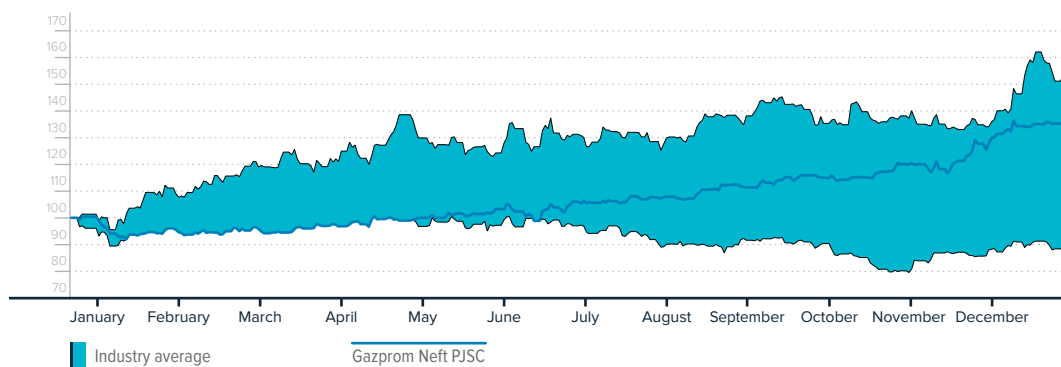
TRADING VOLUME DYNAMICS OF GAZPROM NEFT PJSC SHARES ON MICEX STOCK EXCHANGE IN 2016

Source: MICEX Stock Exchange trading data



TRADING VOLUME DYNAMICS OF GAZPROM NEFT PJSC SHARES ON MICEX STOCK EXCHANGE IN 2016¹ (%)

Source: BBG



¹ Including share quotes of Gazprom Neft, Lukoil, Rosneft, Gazprom, Tatneft named after V.D. Shashin, Surgutneftegas and Novatek.